

July 1, 2011

TO: VFW MEN'S AUXILIARY

FROM: VETERANS OF FOREIGN WARS, DEPARTMENT HEADQUARTERS

SUBJECT: **BONDING FOR VFW MEN'S AUXILIARY**

Enclosed is the application for bonding the position of treasurer for the term 9/1/2011 to 8/31/2012. The rate is \$5.00 per thousand dollars of coverage, with a minimum of \$3,000.00 bond coverage.

The auxiliary should return the application and premium to this office ***PO Box 15219 Columbus, Ohio 43215-0219***. Make the checks payable to: **VFW, Dept. of Ohio**. Upon receipt of same the bond will be returned to the President of the Auxiliary.

Coverage of the policy requires that an audit of the books and accounts quarterly, including complete verification of all securities and bank balances be made. If the above is not complied with, the Surety Company will refuse to honor claims of missing funds which cannot be proven by records. Completion of quarterly audits and reconciliation of monthly bank statements may avoid denial of a claim.

Club Managers and Gambling Operations must be bonded separately on different forms requested from this office.

A Treasurer that is handling any gambling, games of chance, slot machines, etc. are not covered under the auxiliary treasurer bond. They must be covered under a separate bond.